

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**BALANCE SHEET  
AS AT 30 JUNE 2009**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>MEMBERS' FUNDS</b>		
Accumulated Funds	<u>2,036,371</u>	<u>1,955,335</u>
<b>CURRENT ASSETS</b>		
Cash on hand	300	300
Cash at bank - Commonwealth Bank	240,746	202,264
Cash at bank - SGE Credit Union	17,249	17,214
Receivables - Branches	43,892	75,015
Less: Provision for Doubtful Debts	<u>(39,600)</u>	<u>(39,600)</u>
	4,292	35,415
Capitation Fees Owing	126,149	138,564
Loan -SPSF Pty Ltd	1,560	1,560
Interest Receivable	5,856	11,600
Prepayments	79,115	57,523
<b>TOTAL CURRENT ASSETS</b>	<u>475,267</u>	<u>464,440</u>
<b>NON-CURRENT ASSETS</b>		
Office Furniture and Equipments - cost	226,136	288,069
Accumulated Depreciation	<u>(197,165)</u>	<u>(247,648)</u>
Computers	47,832	14,255
Accumulated Depreciation	<u>(37,395)</u>	<u>(3,386)</u>
	39,408	51,290
<b>INVESTMENTS</b>		
Term Deposits	1,894,707	1,736,345
<b>TOTAL NON-CURRENT ASSETS</b>	<u>1,934,115</u>	<u>1,787,635</u>
<b>TOTAL ASSETS</b>	<u>2,409,382</u>	<u>2,252,075</u>
<b>CURRENT LIABILITIES</b>		
Payables & Accruals - General	76,063	67,984
GST Collected	57,378	49,558
GST Paid	<u>(12,323)</u>	<u>(23,279)</u>
Provision for Recreation Leave	130,404	103,899
Provision for Long Service Leave	7,547	4,658
<b>TOTAL CURRENT LIABILITIES</b>	<u>259,069</u>	<u>202,820</u>

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**BALANCE SHEET  
AS AT 30 JUNE 2009 (CONT'D)**

---

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>NON CURRENT LIABILITIES</b>		
Provision for Long Service Leave	113,942	93,920
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>113,942</u>	<u>93,920</u>
<b>TOTAL LIABILITIES</b>	<u>373,011</u>	<u>296,740</u>
<b>NET ASSETS</b>	<u><u>2,036,371</u></u>	<u><u>1,955,335</u></u>

# **COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL**

---

## **OPERATING REPORT FOR THE YEAR ENDED 30 JUNE 2009**

---

In accordance with Sec. 254 of the Workplace Relations Act 1996 ("the Act"), your Committee of Management reports as follows :

### **Principal Activities**

The Principal activity of the Organisation during the year was that of a registered trade union. No significant change occurred in the nature of those activities during the year.

### **Operating Result**

The operating result of the Organisation for the year ended 30 June 2009 was a Surplus of \$ 81,036(Surplus \$ 2, 709 year 2008). No provision for tax was necessary as the Organisation is considered exempt.

### **Significant Changes**

There was no significant change in the financial affairs of the Organisation during the year.

### **Rights of Members**

All members of the Organisation have the right to resign from the Organisation in accordance with Chapter C Rule 8 of the Organisation Rules, (and Section 174 of the Workplace Relations Act); namely, by providing written notice addressed and delivered to the Secretary of the Organisation, including via e-mail.

### **Superannuation Office-holders**

No officers and/or members of the Organisation are directors of companies that are trustees of superannuation funds which require one or more of their directors to be a member of a registered organisation.

### **Other Prescribed Information**

In accordance with Regulations 159 of the Workplace Relations (Registrations & Accountability of Organisations) Regulations -

- (a) the number of persons that were at the end of the financial year recorded in the register of members for sec. 230 of the RAO Schedule and who are taken to be members of the Organisation under sec. 244 of the RAO Schedule was 119,687 across 7 Branches;
- (b) the number of persons who were at the end of the financial year employees of the Organisation including both full-time and part-time employees measured on a full-time equivalent basis was 8.6
- (c) the names of those who have been members of the Committee of Management of the Organisation at any time during the financial year and the periods for which he or she held office were -

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

---

**OPERATING REPORT**

**OPERATING REPORT (CONT'D)**

---

<b>Name :</b>	<b>Period :</b>
D. Carey	01/07/08 - 30/06/09
J. Cahill	01/07/08 - 30/06/09
S. Walsh	01/07/08 - 30/06/09
A. Scott	01/07/08 - 30/06/09
K. Batt	01/07/08 - 30/06/09
P. Lillywhite	01/07/08 - 30/06/09
J. McMahon	01/07/08 - 30/06/09
L. Oxlad	01/07/08 - 30/06/09
T. Walkington	01/07/08 - 30/06/09
T. Lynch	01/07/08 - 30/06/09
L. Jones	01/07/08 - 30/06/09
L. Mckay	01/07/08 - 30/06/09
V. Doogan	01/07/08 - 30/06/09

**Other Relevant Information**

Nil

Signed for and on behalf of the Committee of Management -

Date :        October 28, 2009



David Carey  
**Federal Secretary**

# COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

---

## COMMITTEE OF MANAGEMENT'S DECLARATION

---

On **28th October, 2009** the Committee of Management of the Community and Public Sector Union, SPSF Group - Federal Council passed the following resolution in relation to the general purpose financial report (GPFR) of the reporting unit for the financial year ended 30 June 2009.

The Committee of Management declares in relation to the GPFR that in its opinion :

- (a) the financial statements and notes comply with the Australian Accounting Standards;
- (b) the financial statements and notes comply with the reporting guidelines of the Industrial Registrar;
- (c) the financial statements and notes give a true and fair view of the Income Statement, Balance Sheet and Cash flow Statement of the reporting unit for the financial year to which they relate;
- (d) there are reasonable grounds to believe that the reporting unit will be able to pay its debts as and when they become due and payable;
- (e) during the financial year to which the GPFR relates and since the end of that year :
  - (i) meetings of the committee of management were held in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (ii) the financial affairs of the reporting unit have been managed in accordance with the rules of the organisation including the rules of a branch concerned; and
  - (iii) the financial records of the reporting unit have been kept and maintained in accordance with the RAO Schedule and the RAO Regulations; and
  - (iv) where the organisation consists of 2 or more reporting units, the financial records of the reporting unit have been kept, as far as practicable, in a consistent manner to each of the other reporting units of the organisation; and
  - (v) the information sought in any request of a member of the reporting unit or a Registrar duly made under section 272 of the RAO Schedule has been furnished to the member or the Registrar; and
  - (vi) there has been compliance with any order for inspection of financial records made by the Commission under Section 273 of the RAO Schedule.

**For Committee of Management** : David Carey

**Title of Office held** : Federal Secretary

**Signature** :



**Date** : 28th October 2009

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009**

	NOTE	2009 \$	2008 \$
<b>INCOME</b>			
Capitation Fees & Subscriptions	5	1,719,418	1,698,122
Interest Received		107,590	123,940
MUST Maintenance Income		48,000	48,000
Sundry Income		10,726	13,438
<b>TOTAL INCOME</b>		<b>1,885,734</b>	<b>1,883,500</b>

**EXPENSES**

Accountancy & Audit Fee		7,100	7,100
Affiliation Fees			
APHEDA		2,418	2,418
PSI		136,637	104,775
Austra Catalyst		41,100	40,000
Bank Charges		237	348
Campaigns Expenses		48,886	230,455
Computer & Office Supplies		20,739	13,117
Consulting Fees		12,006	-
Depreciation		16,194	18,276
Donations		43,928	10,673
Electricity		2,537	4,052
Internet & Website Expenses		6,322	3,111
General Expenses		49	601
Insurance		4,512	7,283
Legal Fees		6,921	1,295
Loss on disposals		1,568	-
Meeting Expenses		9,648	20,188
MUST Maintenance Expenses		48,000	48,000
Postage & Freight		1,486	984
Printing & Stationery		8,717	11,149
Provision for LSL		22,910	4,936
Provision for Recreation Leave		26,506	12,513
Public Relations / Media Release		462	6,303
Publications & Subscriptions		26,031	26,347
Records Management		2,450	7,094
Rent		74,345	67,262
Repairs & Maintenance		3,242	1,375
Research		110,448	6,600

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2009 (CONT'D)**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>EXPENSES (CONT'D)</b>		
<b>Staff Expenses</b>		
Salaries - Staff	602,660	618,649
Salaries - Officers	156,973	150,108
Staff Amenities	841	1,027
Staff Development	1,095	-
Superannuation- Staff	84,654	108,500
Superannuation - Officers	56,437	48,977
Payroll Tax	14,198	60,195
Workers Comp. Insurance	10,232	14,232
Telephone	43,388	53,693
Travel & Accommodation	148,821	169,155
<b>TOTAL EXPENSES</b>	<b>1,804,698</b>	<b>1,880,791</b>
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>81,036</b>	<b>2,709</b>
Accumulated Funds at Beginning of Year	1,955,335	1,952,626
<b>ACCUMULATED FUNDS AT END OF YEAR</b>	<b>2,036,371</b>	<b>1,955,335</b>

**COMMUNITY PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

**STATEMENT OF CHANGES IN ACCUMULATED FUNDS  
FOR THE YEAR ENDED 30 JUNE 2009**

---

	2009	2008
	\$	\$
<b>Total Members' Funds at the beginning of the Financial Year</b>	<b>1,955,335</b>	<b>1,952,626</b>
Surplus / (Deficit) for the year	81,036	2,709
<b>Total Members' Funds at the end of the Financial Year</b>	<b><u>2,036,371</u></b>	<b><u>1,955,335</u></b>

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

---

---

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2009**

---

	Note	2009 \$	2008 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Members		1,984,221	2,077,407
Payments to Suppliers and Employees		(1,894,796)	(1,965,070)
Interest Received		113,334	122,944
<b>Net cash provided by (used in) operating activities</b>	<b>7(b)</b>	<u>202,759</u>	<u>235,281</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Investment in Term Deposits		(158,362)	(271,463)
Purchase of Plant and Equipment		(5,880)	(14,255)
<b>Net cash provided by (used in) investing activities</b>		<u>(164,242)</u>	<u>(285,718)</u>
<b>Net increase in cash held</b>		38,517	(50,437)
Cash at the beginning of the year		219,778	270,215
<b>Cash at the end of the year</b>	<b>7(a)</b>	<u><u>258,295</u></u>	<u><u>219,778</u></u>

# COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL

---

## NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2009

---

### NOTE 1- STATEMENT OF ACCOUNTING POLICIES

This report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards including the disclosure requirements of the Workplace Relations Act 1996.

The following is a summary of significant accounting policies adopted by the Union in the preparation of the financial report which, unless otherwise stated, have been consistently applied :-

#### (a) Basis of Accounting

The financial report has been prepared on the basis of historical costs and does not take into account changing money values or, except where otherwise stated, current valuations of non-current assets.

All income and expenditure of the Union has been brought to account on an accrual basis of accounting so as to match income for the period with the expenditure incurred in earning that income.

#### (b) Employee Benefits

Provision has been made in the financial report for the Union's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, recreation leave and long service leave which will be settled after one year, have been measured at their nominal amount.

Other employee entitlements payable later than one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-cost. In the case of Long Service Leave this results in an amount not materially different to that achieved by discounting future cash outflows.

#### (c) Income Tax

No provision has been made in the financial report for income tax on the basis that the Union is exempt under Section 50-15 of the Income Tax Assessment Act 1997.

#### (d) Property, Plant and Equipment

Each class of Plant and Equipment is carried at cost less, where applicable, any accumulated depreciation and any impairment in value.

##### Depreciation

The depreciable amount of all fixed assets is depreciated on a diminishing value method over their useful lives to the Union commencing from the time the asset is ready for use.

The depreciation rates used for each class of asset are :

Office Furniture and Equipment	2.5% - 40%
Computers	40%

# **COMMUNITY AND PUBLIC SECTOR UNION SPSF GROUP - FEDERAL COUNCIL**

---

## **NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2009**

---

### **NOTE 1- STATEMENT OF ACCOUNTING POLICIES (CONT'D)**

#### **(d) Property, Plant and Equipment (Cont'd)**

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance sheet date.

Gains and losses on disposals are calculated as the difference between the net disposal proceeds and the asset's carrying amount and are included in the income statement in the year that the item is derecognised.

#### **(e) Impairment**

The carrying amounts of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable. An impairment loss is recognised in the income statement for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset's fair value and value in use. For the purpose of assessing value in use, this represents depreciated current replacement cost, as the Union is a not-for-profit organisation.

#### **(f) Comparatives**

Where necessary, comparative information has been reclassified to achieve consistency in disclosure with changes in presentation in the current year.

### **NOTE 2- WORKPLACE RELATIONS ACT 1996**

In accordance with the requirements of the Workplace Relations Act 1996, the attention of members is drawn to the provisions of sub-sections (1), (2) and (3) of Section 272, which reads :

- (1) A member of a reporting unit, or a Registrar, may apply to the reporting unit for specified prescribed information in relation to the reporting unit to be made available to the person making the application.
- (2) The application must be in writing and must specify the period within which, and the manner in which, the information is to be made available. The period must not be less than 14 days after the application is given to the reporting unit.
- (3) A reporting unit must comply with an application made under subsection (1).

# COMMUNITY AND PUBLIC SECTOR UNION

## SPSF GROUP - FEDERAL COUNCIL

---

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

---

#### NOTE 3- CONTINGENT LIABILITIES

The members of the Executive Committee are unaware of any contingent liability, the effect of which may be material in relation to the financial report.

#### NOTE 4 - EVENTS SUBSEQUENT TO BALANCE DATE

The Executive Committee is unaware of any events which have arisen subsequent to balance date, the effect of which may be material in relation to the financial report.

#### NOTE 5 - CAPITATION FEES

	2009	2008
	\$	\$
<b>Capitation Fees &amp; Subscriptions</b>		
NSW Branch	626,494	627,466
QLD Branch	436,364	417,463
VIC Branch	182,375	181,856
TAS Branch	64,094	62,397
SA Branch	204,828	206,974
WA Branch	205,263	201,966
<b>Total Capitation Fees &amp; Subscriptions</b>	<u>1,719,418</u>	<u>1,698,122</u>

#### NOTE 6- RELATED PARTY DISCLOSURE

(i) The following persons have held office in the Union during the financial year :

##### FEDERAL COUNCIL

D. Carey	-	Federal Secretary - (Elected 11/09/08)
K. Batt	-	Federal President - (VIC Elected 02/06/08)
J. Cahill	-	Federal Vice President- NSW (Elected 30/11/04)
J. Cahill	-	Senior Federal Vice President (Elected 08/06/06)
J. McMahon	-	Federal Vice President - SA (Elected 23/06/08)
T. Lynch	-	Federal Vice President - TAS (Elected 04/07/08)
A. Scott	-	Federal Vice President - QLD (Elected 27/11/08)
T. Walkington	-	Federal Vice President - WA (Elected 29/08/08)
J. Cahill	-	New South Wales Branch Delegate (elected 03/11/04)
B. Webb	-	New South Wales Branch Delegate (elected 03/11/04)
S. Walsh	-	New South Wales Branch Delegate (elected 03/11/04)
A. Lewis	-	New South Wales Branch Delegate (elected 03/11/04)
D. McKellar	-	New South Wales Branch Delegate (elected 03/11/04)
A. Harris	-	New South Wales Branch Delegate (elected 03/11/04)
C. McGuire	-	New South Wales Branch Delegate (elected 03/11/04)
S. O'Brien	-	New South Wales Branch Delegate (elected 03/11/04)

# COMMUNITY AND PUBLIC SECTOR UNION

## SPSF GROUP - FEDERAL COUNCIL

---

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

---

#### NOTE 6- RELATED PARTY DISCLOSURE (CONT'D)

##### FEDERAL COUNCIL

L. Parissi	-	New South Wales Branch Delegate (elected 03/11/04)
S. Turner	-	New South Wales Branch Delegate (elected 03/11/04)
D. Griffin	-	New South Wales Sub-Branch Delegate (elected 03/11/04)
A. Soctt	-	Queensland Branch Delegate (elected 07/10/08)
B. McCreddie	-	Queensland Branch Delegate (elected 07/10/08)
V. Doogan	-	Queensland Branch Delegate (elected 07/10/08)
T. Deaves	-	Queensland Branch Delegate (resigned 07/10/08)
P. Cantrall	-	Queensland Branch Delegate (resigned 07/10/08)
M. Dempsey	-	Queensland Branch Delegate (resigned 07/10/08)
P. Devey	-	Queensland Branch Delegate (elected 07/10/08)
C. Fardon	-	Queensland Branch Delegate (resigned 07/10/08)
P Cattach	-	Queensland Branch Delegate (elected 07/10/08)
P Knack	-	Queensland Branch Delegate (elected 07/10/08)
R Miles	-	Queensland Branch Delegate (elected 07/10/08)
G Murray	-	Queensland Branch Delegate (elected 07/10/08)
K. Batt	-	Victoria Branch Delegate (elected 02/06/08)
C Davies	-	Victoria Branch Delegate (elected 02/06/08)
K. Goodall	-	Victoria Branch Delegate (resigned 02/06/08)
P. Lilywhite	-	Victoria Branch Delegate (elected 02/06/08)
J. Mead	-	Victoria Branch Delegate (elected 02/06/08)
J. Walton	-	Victoria Branch Delegate (elected 02/06/08)
J. McMahon	-	South Australia Branch Delegate (elected 23/06/08)
L Hughes	-	South Australia Branch Delegate (elected 23/06/08)
L. Oxlad	-	South Australia Branch Delegate (elected 23/06/08)
M. Warner	-	South Australia Branch Delegate (elected 23/06/08)
N. Kitchin	-	South Australia Branch Delegate (elected 23/06/08)
T Walkington	-	Western Australia Branch Delegate (elected 29/08/08)
J. Gaines	-	Western Australia Branch Delegate (elected 29/08/08)
B. Hewson	-	Western Australia Branch Delegate (resigned 29/08/08)
L. McKay	-	Western Australia Branch Delegate (elected 28/09/06)
D. Henden	-	Western Australia Branch Delegate (resigned 28/09/06)
B Dodds	-	Western Australia Branch Delegate (elected 29/08/08)
G Richards	-	Western Australia Branch Delegate (elected 29/08/08)
T. Lynch	-	Tasmania Branch Delegate (elected 23/06/08)
L. Jones	-	Tasmania Branch Delegate (elected 23/06/08)
M. Johnston	-	Tasmania Branch Delegate (elected 23/06/08)
G Ransley	-	Tasmania Branch Delegate (elected 23/06/08)

# COMMUNITY AND PUBLIC SECTOR UNION

## SPSF GROUP - FEDERAL COUNCIL

### NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2009

#### NOTE 6- RELATED PARTY DISCLOSURE (CONT'D)

##### FEDERAL EXECUTIVE

D. Carey	-	Federal Secretary
K. Batt	-	Federal President - VIC (Elected 02/06/08)
J. Cahill	-	Federal Vice President- NSW (Elected 30/11/04)
J. McMahon	-	Federal Vice President - SA (Elected 23/06/08)
T. Lynch	-	Federal Vice President - TAS (Elected 04/07/08)
A. Scott	-	Federal Vice President - QLD (Elected 27/11/08)
T. Walkington	-	Federal Vice President - WA (Elected 24/10/08)
S. Walsh	-	NSW Branch Delegate (elected 30/11/04)
V. Doogan	-	QLD Branch Delegate (elected 27/11/08)
L. Oxlad	-	SA Branch Delegate (elected 23/06/08)
L. Mckay	-	WA Branch Delegate (elected 24/10/08)
L. Jones	-	TAS Branch Delegate (elected 04/07/08)
P Lillywhite	-	VIC Branch Delegate (elected 02/06/08)

- (ii) The aggregate amount of remuneration paid to officers during the financial year is disclosed in the Income Statement under "Salaries & Wages" - Officers.

The aggregate amount paid during the financial year to a superannuation plan in connection with the retirement officers is disclosed in the Income Statement under "Superannuation - Officers".

- (iii) There were no other transactions between the officers of the Union other than those relating to their membership of the Union and the reimbursement by the Union in respect of expenses incurred by them in the performance of their duties. Such transactions have been on conditions no more favourable than those which it is reasonable to expect would have been adopted by parties at arm's length.

#### NOTE 7 – CASH FLOW INFORMATION

##### (a) Reconciliation of Cash

Cash at the end of the financial year as shown in the cash flow statement is reconciled to the related items in the balance sheet as follows:

	2009	2008
	\$	\$
Cash on Hand	300	300
Cash at Bank	257,995	219,478
	<u>258,295</u>	<u>219,778</u>

**COMMUNITY AND PUBLIC SECTOR UNION  
SPSF GROUP - FEDERAL COUNCIL**

---

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2009**

---

**NOTE 7 – CASH FLOW INFORMATION (Cont'd)**

	<b>2009</b>	<b>2008</b>
	<b>\$</b>	<b>\$</b>
<b>(b) Reconciliation of cash flow from</b>		
operations with profit from ordinary activities after income tax		
Profit from ordinary activities after income tax	81,036	2,709
Non-cash flows in profit from ordinary activities		
Depreciation	16,194	18,276
Loss on disposal	1,568	-
Changes in assets and liabilities:		
(Decrease)/Increase in Provision for Recreation Leave	26,505	12,514
(Decrease)/Increase in Provision for LSL	22,911	4,936
(Decrease)/Increase in Payables	26,855	29,448
Decrease/(Increase) in Receivables	49,282	167,379
Decrease/(Increase) in Prepayments	(21,592)	19
<b>Net cash provided from operating activities</b>	<b>202,759</b>	<b>235,281</b>

**INDEPENDENT AUDIT REPORT  
TO THE MEMBERS OF CPSU- SPSF GROUP- FEDERAL COUNCIL**

Postal Address:  
Level 2/154 Elizabeth Street  
Sydney NSW 20000

Telephone: 02 9267 9227  
Fax: 02 9261 3384

Email:  
[admin@bryanrush.com.au](mailto:admin@bryanrush.com.au)

**Scope**

*The financial report and the Executive Committee's responsibility*

We have audited the accompanying general purpose financial report of the Community and Public Sector Union, SPSF Group - Federal Council for the year ended 30 June 2009 comprising Income Statement, Balance Sheet, Statement of Changes in Accumulated Fund, Cash Flows Statement and Notes to the Financial Statements.

The Union's Executive Committee is responsible for the preparation and true and fair presentation of the financial report and the information they contain. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

*Audit approach*

reasonable assurance as to whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material aspects, the financial report is presented fairly in accordance with statutory requirements so as to present a view which is consistent with our understanding of the Union's financial position and as represented by the results of its operations and cash flows.

The audit opinion expressed in this report has been formed on the above basis.

**Audit opinion**

In our opinion,

- (a) the financial report is properly drawn up so as to present fairly the financial position of the Union as at 30 June 2009 and its performance for the year ended on that date;
- (b) the financial report is in accordance with the provisions of the Workplace Relations Act 1996. and Australian Accounting Standards.
- (c) complying with the requirements of the RAO Schedule.

Dated

**BRYAN RUSH & COMPANY**  
*Chartered Accountants*



**David Conroy**  
Principal